

THE OLD APOSTOLIC CHURCH

(OBJECTIVES OF THE OLD APOSTOLIC CHURCH)

This document contains an extract from the Constitution of THE CHURCH and deals with the objectives of the Church.

OBJECTS

The objects of THE CHURCH are:

- To promote the gospel of Jesus Christ in the doctrine of THE CHURCH.
- To establish congregations for the promotion of the said doctrine of THE CHURCH.
- To establish Sunday schools, choirs and other functions, having for their objects the instruction and training of the adherents in the said doctrine of THE CHURCH.
- In pursuance of its objects THE CHURCH may:
- Establish and conduct welfare services, old age homes, schools, crèches and other similar institutions for the benefit of its members.
- Make donations to institutions that operate in the country of registration or in another country on condition that the receiving institution has similar objectives and a similar tax exempt status as the donating institution.

THE CHURCH has the power regarding its objects and activities to:

- Purchase, sell, dispose of, lease, hire or in any other manner acquire movable and immovable property and to mortgage, hypothecate or otherwise alienate the same in such manner as may be requisite or necessary.
- Construct, demolish, renovate and alter buildings for the purposes of THE CHURCH.
- Invest and deal with funds of THE CHURCH upon such securities and in such manner as may be determined from time to time; to borrow money on such terms as may be deemed expedient; to subscribe for preference shares, building society shares, debentures and government or municipal stock; and to undertake and execute trusts.
- Guarantee the fulfilment of any obligations and to secure such guarantees by mortgage or pledge of THE CHURCH's assets; and to secure, by way of suretyship, the performance of any contract.

- Grant options over, improve, develop, exchange, lease or otherwise deal with any of the assets of THE CHURCH.
- Employ such staff as may be necessary, to determine their conditions of service and to remunerate and grant them pensions.
- Do all such things and to acquire all such other rights and privileges as may be necessary for, conducive to or consonant with the attainment of the above objects.

The activities of THE CHURCH shall be carried on in a non-profit manner and with altruistic and philanthropic intent. No activity of THE CHURCH shall directly or indirectly promote the economic self-interest of any fiduciary or employee of THE CHURCH otherwise than by way of reasonable and market related remuneration that shall not be excessive for the duties that are performed.

No funds shall be distributed to any person other than in the course of undertaking an activity of THE CHURCH. In the event a change is made to the Constitution that may have an effect on the “tax exempt” status of THE CHURCH, a copy of the amended Constitution will be submitted to all the relevant governmental authorities where THE CHURCH has “tax exempt” status.

THE CHURCH shall at all levels operate within a strong governance framework that is aimed at compliance with its Constitution and the laws of the country where it operates as well as sound, effective and efficient administration. It espouses the principles of good corporate governance through sound business practices, business processes, reporting and combined monitoring and assurance mechanisms.